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Welcome to the second edition of the Care Work & the Economy (CWE-GAM) newsletter, brought to your inbox by the CWE-GAM Project Communications team. In the monthly newsletters to follow, we will update you with the project's work – including recently published working papers by our researchers, policy briefs, blogs, and other news about the project as we embark on its fourth year.



PROJECT UPDATES

VIRTUAL WORKSHOP SERIES AMONG COLLEAGUES

Our second Virtual Workshop Among Colleagues is happening today! The workshop will be chaired by Group 1 leader Elissa Braunstein, featuring the CWE-GAM Working Paper "Gender Macroeconomic Analysis and Development Policy: A Theoretical Model for Gender Equitable Development" by Ozlem Onaran, Cem Oyvat and Eurydice Fotopoulou. Sign up here to attend the workshop.

These workshops provide a platform for CWE-GAM researchers to share work-in-progress and to engage in stimulating research discussions, such as those we

had in Berlin and Glasgow. If you want to have a friendly and thoughtful discussion of your ongoing research, contact our Workshop Coordinator Catherine Hensly at careworkeconomy@american.edu. Please include the title of the paper you would like to present and a month that would would work best for your schedule.



FEATURED BLOGS

Recent blogs posts focus on a range of topics surrounding care work, unpaid work and the impact of the COVID-19 pandemic on the care economy. If you are interested in contributing a blog post or would like us to repost a blog from your project or organization, please email careworkeconomy@american.edu. We are always looking for new and interesting content!

Gender Equality Works for Everyone - Elissa Braunstein

<u>Frontline Workers in the U.S.</u> - Hye Jin Rho, Hayley Brown, and Shawn Fremstad

Unpaid Work, Animated - Nancy Folbre

<u>The Unpaid Care Work and the Labor Market: An Analysis of Time Use Data</u>

<u>Based in the Latest World Compilation of Time-Use Surveys - Jacques Charmes</u>

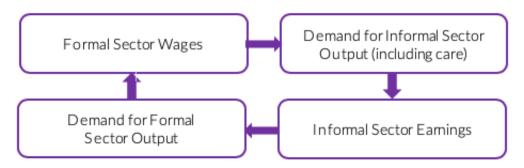
UN Women: COVID-19 and the Crisis of the Care Economy - Silke Staab

<u>Lessons to Draw From Countries with Long Term Care (LTC) Systems</u> - Ito Peng

Responsibility Time - Nancy Folbre



Microfinance and the Care Economy



The two-sector model introduced in the paper is used to analyze how microfinance affects, and is affected by, the care-economy and wider macroeconomy. One key policy implication is that microfinance effectively alleviates poverty and promotes gender equity *only* when backed by investment in social provisioning of care, as microfinanced informal enterprises face structural constraints on both the demand and supply side.

The Effects of Public Infrastructure and Gender Equality on Output and

Employment: The Case of South Korea

POLICY HIGHLIGHTS

- Greater public social expenditures have strong positive effects on productivity gains in the South Korean case presented.
- In the short-run and medium-run, increasing social infrastructure spending is shown to increase non-agricultural output and both male and female employment in South Korea.
- The resultant gains in female employment contribute to closing the gender-employment gap in the short-run.
- Multiple policy tools combining wage and fiscal policies are needed for sustainable equitable development and to create a substantial increase in decent jobs for both men and women.

This paper extends the model introduced in Onaran, Oyvat, and Fotopoulou (2019) to analyze the effects of the gender pay gap and public spending in education, childcare, adn social care on aggregate output and employment in



CWE-GAM WORKING PAPER SERIES

RETHINKING MACROECONOMICS

<u>Estimating the Role of Social Reproduction in Economic Growth</u> – Elissa Braunstein, Stephanie Seguino and Levi Altringer

<u>Gendering Macroeconomic Analysis and Development Policy: A Theoretical Model for Gender Equitable Development</u> - Özlem Onaran, Cem Oyvat, and Eurydice Fotopoulou

Access to Infrastructure, Women's Time Allocation, and Economic Growth - Pierre-Richard Agénor and Madina Agénor

<u>Endogenous Growth, Population Dynamics, and Returns to Scale: Long-Run</u>

<u>Macroeconomics When Demography Matters</u> - James Heintz and Nancy Folbre